

# "MAKE-IN-INDIA" Seminar organized by AILBIEA



MUMBAI: All India Liquid Bulk Import Export Association (AILBIEA) is India's pioneer trade body for orderly promotion of Export-Import trade in liquid bulk cargoes (crude and related mineral oils, vegetable oil, industrial oils, chemicals, petro-chemicals, ethanol etc). AILBIEA has conducted a seminar on "MAKE-IN-INDIA"

Eminent speakers viz. Dr. Shree Kumar Menon [ex-Director General-NACEN] Mr. G. Chandrasekar, Mr. Ashutosh Baranwal-Commissioner of Customs [Imports], Mr. Suvir Misra Commissioner of Customs [Exports], Mr. Mark Fernandes Council Member ILC, Mr. Mohan Nihalini-President AILEA] spoke on the topic of Make In India. The Seminar was chaired by the President of AILBIEA-Mr. Jayyann Lapsia.

The speakers highlighted the following:

India is one of the world's fastest growing significant economies. With GDP value of about \$ Two Trillion, it is among the world's top five countries in terms of purchasing power parity. The country's macroeconomic fundamentals are robust, and the vast potential is waiting to be tapped. Governance is of course key.

A slew of reforms have been set in motion, some with medium to long term implication. Several initiatives to enhance the ease of doing business have been announced.

An important initiative of the new government is the 'Make in India' campaign that seeks to boost manufacturing activity in the country. If implemented well, it will set off a virtuous cycle. The concomitant benefits of investment, employment and income are of course well recognized.

There are many ways in which the Make in India campaign can be looked at:

- ◆ Make in India for India with indigenous raw material



Mr. Jayyann Lapsia, President of AILBIEA at the opening of the "MAKE-IN-INDIA" Seminar. Also seen Mr. G. Chandrasekar, Ex-Director, Hindu Businessline, Mr. Nandini Chawl, Mr. Ashutosh Baranwal-Commissioner of Customs [Imports], Mr. Suvir Misra, Commissioner of Customs [Exports], Dr. Shree Kumar Menon [Ex-Director General-NACEN], Mr. Mohan Nihalini-President-AILEA, Mr. Mark Fernandes-Council Member ILC and Mr. Vikash Sharma, Godrej Industries Ltd.

- ◆ Make in India for export with indigenous raw material

- ◆ Make in India with imported raw material either for India or for export

Edible oil is an essential food commodity of mass consumption, the import of which currently accounts for 60 percent of our aggregate consumption. Annual imports have been rising at close to a million tons and currently stand at 11 million tons, given the mismatch between domestic demand and production. Other liquid bulk imports include chemicals including agro-chemicals, molasses and so on. Fertilizer crude is imported on a large scale.

India's exports include organic and inorganic chemicals, castor oil, molasses and agro-chemicals. Importantly, over 62 million tons of petroleum products are exported.

In the area of foreign trade, a critical initiative is 'reduction of documents from 7 to 3 for exports and imports. There are also measures underway, one of them being 'Single-window clearance for import and export'.

The slew of new initiatives by the Government is expected to benefit investors and businesses. Obviously, the success of Make in India campaign will

depend on how well the field formations in case of liquid bulk cargoes, the border control agencies covering especially Customs and Ports perform.

It is important that the spirit of Make in India percolates down to all stakeholders including business houses and border control agencies. Businesses have to learn to be fully compliant with rules, regulations and procedure. At the same time, field officials have to become proactive in facilitating timely clearances of documents and cargo. Grievances should be redressed in a time bound manner.

Given that the macroeconomic fundamentals are strong and the country is poised to register higher rates of economic growth, import and export activity will continue to expand, in terms of quantity and value both. The country has all takes to become an economic powerhouse. The success of the Make in India campaign will depend entirely on the harmonious working relationship between business houses and officials at customs and ports.

Going forward, AILBIEA should become an effective interface between the official machinery and the business houses. The association has the requisite commitment and passion to contribute to the success of Make in India.

## AILBIEA celebrates Grand 14th Anniversary & felicitates with STELLAR Awards for Excellence



Mr. Nitin Naber-President and Executive Director of Godrej Industries Ltd. receiving the AILBIEA STELLAR Award for excellence in promoting Export-Import Trade at the Hands of Mr. Neeraj Bansal-Chairman, NJPT at AILBIEA's anniversary event at the Regal Room of Hotel Trident.



Mr. Ramesh Krishnamurthy -Director Procurement-South Asia-M/s. Hindustan Unilever Ltd. presenting the AILBIEA STELLAR AWARD to Mr. Ravi Parmar [IAS] Chairman Mumbai and Kandla Port Trust for Excellent performance of KANDLA PORT TRUST in the year 2014-15.



Mr. Ramesh Krishnamurthy-Director Procurement-South Asia-M/s. Hindustan Unilever Ltd. presenting the AILBIEA STELLAR AWARD to Mr. Anish Chaudharia-Managing Director of M/s. Aegis Logistics Ltd.



AILBIEA President Mr. Jayyann Lapsia being felicitated by the Committee Members are Mr. Ramesh Krishnamurthy-Director Procurement-South Asia-M/s. Hindustan Unilever Ltd. and Dr. B. R. Galkwad, Chairman Chemical and Director, M/s. VVF Ltd.